

7309 Secor Rd. Suite C Lambertville, MI 48144

Michigan Schedule of Rates

May 1, 2023

www.ExecTitleAgency.com

Included in this packet are prices for our most requested Settlement Services. Settlement Service charges will always be charged to the party as outlined in the purchase contract.

Title Insurance Rate quotes follow our underwriter First American's schedule of rates filed with the State of Michigan Insurance Commission. Please email ExeTitle@ExecTitleAgency.com for a Net Sheet or transaction specific quote.

Settlement Fee Residential Loan Transaction: \$400.00
Settlement Fee Residential Cash Transaction: \$250.00
Settlement Fee Residential Refi Transaction: \$250.00
Outgoing Wire Fee: \$30.00
Express Shipping Fee Per Package: \$30.00

Remote Closer Fee: \$75.00-\$250.00 (Variable depending on City and State we

scheduling closing in. Average is \$150.00)

Recording Service Fee: \$5.00 per document recorded excluding Wayne County

Construction Draws 5 Draws paid at closing: \$200.00 or \$50.00 for each individual draw.

Owner's Policy Title Insurance: Quotes per \$1000.00 of Purchase Price historically paid by Seller. Lender's Policy Title Insurance: Quotes per \$1000.00 of Purchase Price historically paid by Buyer.

Lien Search to Prior Owner: \$125.00

Please call our office for special discounts on settlement fees for Veterans.

Commerical Deals are quoted per transaction.

Other third party fees that you can expect to pay during the transfer of property are as follows:

In the State of Michigan the Conveyance or Transfer Tax fee payable to the register of deeds is \$8.60 per \$1000.00 of the purchase price. This is historically paid by the seller but can be negotiated in your purchase contract.

Recording Fees for Deed and Mortgage. Check with county Register of Deeds on price.

We reserve the right to change fees without prior notice. Contact 734-856-3565 for verification of fees.

BEWARE OF WIRE FRAUD. ALWAYS CALL YOUR ESCROW OFFICER AT AN INDEPENDENTLY VERIFIED PHONE NUMBER TO VERBALLY VERIFY WIRE INSTRUCTIONS BEFORE SENDING ANY FUNDS.